LARSON WONDER VALLEY/LARSON WONDER RIDGE

TIMED ONLINE LAND AUCTION

1699.38 ACRES M/L POTTAWATTAMIE CO, IA

HAZEL DELL, BOOMER, YORK, ROCKFORD TOWNSHIPS













Contact Ed Spencer, Broker 402-510-FARM





Spencer Groups, INC - 322 E. 7th St - Logan, IA 51546 712-644-2151 - office WWW.SPENCERGROUPS.COM

LARSON WONDER VALLEY/LARSON WONDER RIDGE

TIMED ONLINE LAND AUCTION

873.74 ACRES M/L <u>POTTAWATTAMIE CO, IA</u>
HAZEL DELL & BOOMER TOWNSHIPS

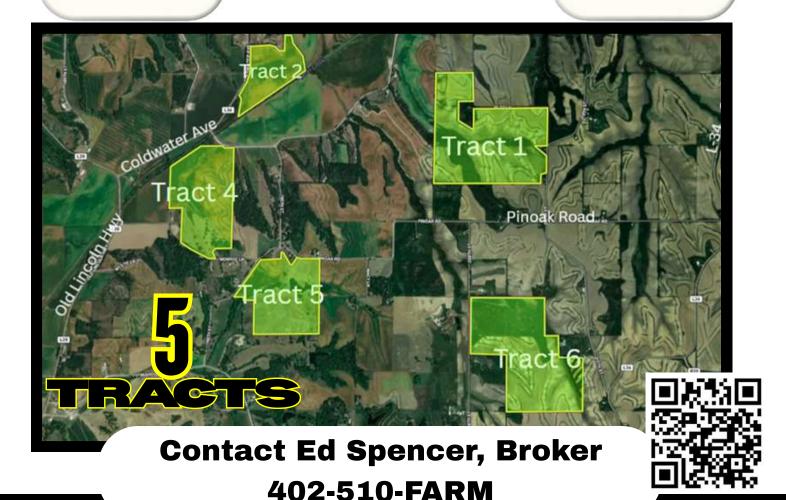


January 5th 10AM All tracts open





January 9th
Staggered
closing



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AUCTION TERMS

Each auction will open at 10am on January 5th, 2026

Auctions will close on a staggered schedule as follows on January 9th, 2026

- Tract 1: Bidding concludes at 10am with a soft closing
- Tract 2: Bidding concludes at 11am with a soft closing
- Tract 4: Bidding concludes at 12 Noon with a soft closing
- Tract 5: Bidding concludes at 1pm with a soft closing
- Tract 6: Bidding concludes at 2pm with a soft closing.

Your bid is not subject to financing or any other contingencies.

Seller has the right to accept or reject the final bid by 5pm January 9th, 2026.

Interested parties to register for the auction at www.spencergroups.com and submit a bank letter of creditworthiness to the Spencer Groups office by contacting 712-644-2151.

If the final bid is accepted, buyer of each tract to place a 10% non-refundable earnest deposit in the Telpner Peterson Trust Account, where it will be held until closing. Seller will provide an updated abstract on each tract. Buyer to provide a title opinion rendered by the attorney of the buyers choice, at the buyers expense. Each party will be responsible for normal closing costs associated with closing a real estate transaction.

Closing on each tract will be on or before February 9th, 2026.

Seller has terminated the 2025 tenant. Seller retains 100% of the 2025 cash rent. Buyers will receive full possession and full farming rights on March 1, 2026.

AGENCY: Spencer Groups, INC/Ed Spencer Real Estate/Farms America, INC, its agents and its associates, are agents for, and represent the SELLERS in this transaction. All bidders will be considered customers, not clients.

Larson Wonder Valley/Larson Wonder Ridge, Owners Ed Spencer, Broker, Auctioneer - 402-510-3276 for more information

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TRACT 1 - 260.84 Taxable Acres M/L

Sections 3 and 4 Hazel Dell Township Bidding Opens 1/5/2026 @ 10am - Bidding Closes 1/9/2026 @ 10am

Directions to the Farm: From Underwood Iowa, West on Mahogany Road (G30) to Road L34. North on Road L34 to Pinoak Road. West on Pinoak Road 2 miles, then North on 215th Street ¼ mile. Farm begins ¼ mile North of the intersection of 215th and Pinoak on the East side of the road.

Brief Legal: Part NWNE except E 520' S 320'; The NE ¼ except part SWNE all in Section 4 and the SW ¼ NW ¼ and part NW ¼ SW ¼ all in Section 3, Township 76, Range 43, Pottawattamie Co, Iowa. Tax Parcels: 764304200001; 764304200004; 764304400001; 764304200005; 764303100003; 764303300001.

FSA Info: 215.69 Cropland Acres

Farm# 3626 Tract 681: 122.29 FSA Cropland Acres

Farm# 4599 Tract 690: 93.40 FSA Cropland Acres

There are maintenance contracts with NRCS on this farm. Contact office for contract copies.

CSR2: Estimated 53.2 on tillable acres

per Surety Maps **Taxes:** \$7420.00

Method of Auction: 260.84 acres x the bid

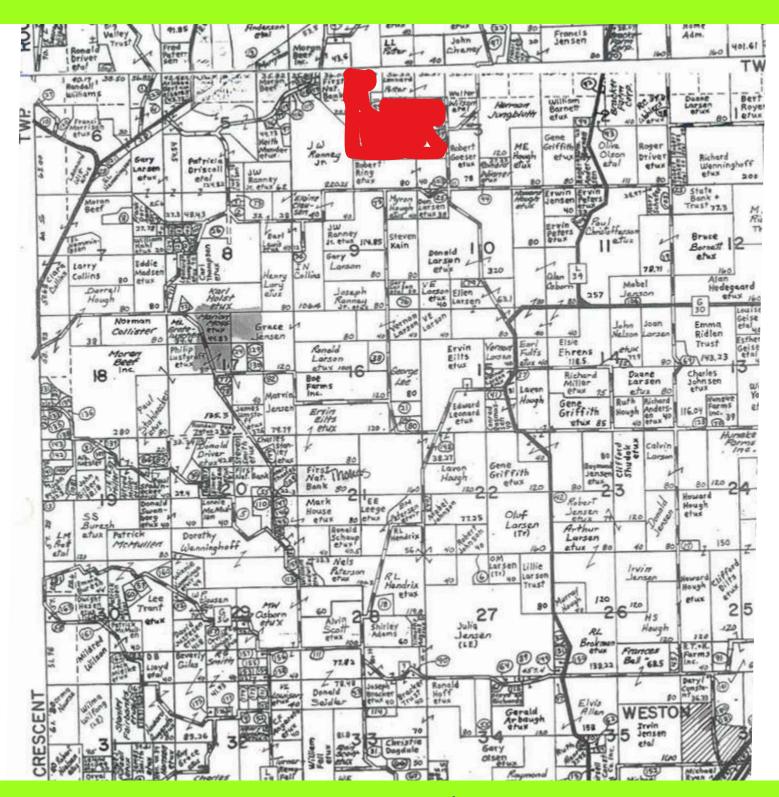
Classic Pottawattamie County hill farm with well-executed terracing. Includes several timber draws that could prove highly attractive for hunting whitetail deer and turkey.

TRACT 1

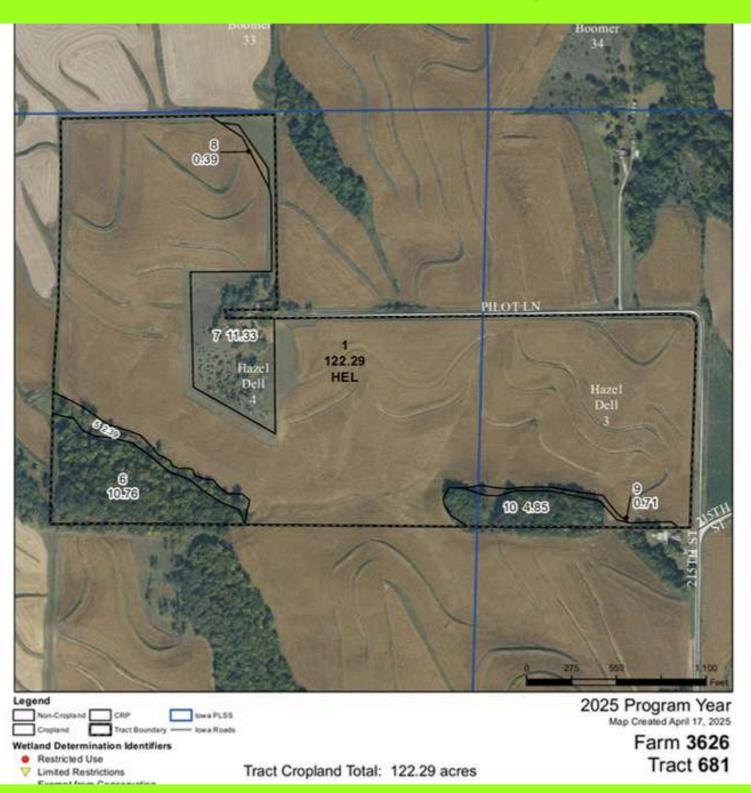
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TRACT 1 - Plat Map

260.84 Taxable Acres m/l



260.84 Taxable Acres m/l



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260.84 Taxable Acres m/l

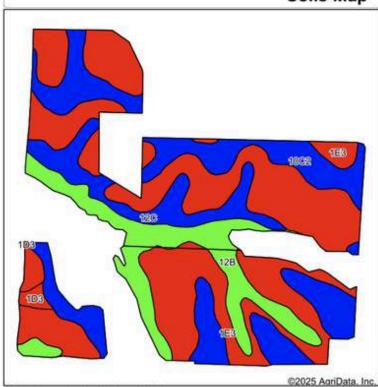


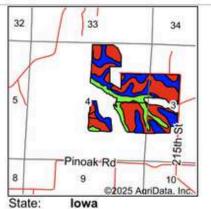
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TRACT 1 - Soil Map

260.84 Taxable Acres m/l







lowa

County: Pottawattamie Location: 4-76N-43W Township: Hazel Dell 211.71 Acres: 10/24/2025 Date:

Soile data remaided by LISDA and MRCS





Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	*i Com Bu	*i Soybeans Bu	CSR2**	CSR	*n NCCPI Soybeans
1E3	Ida silt loam, 14 to 20 percent slopes, severely eroded	105.01	49.5%		IVe	97.6	28.3	18	30	54
10C2	Monona silt loam, 5 to 9 percent slopes, eroded	54.37	25.7%	-	IIIe	211.2	61.2	86	63	76
12B	Napier silt loam, 2 to 5 percent slopes	32.35	15.3%	_	lle	230.4	66.8	93	77	89
12C	Napier silt loam, 5 to 9 percent slopes	18.33	8.7%		Ille	214.4	62.2	89	62	87
1D3	Ida silt loam, 9 to 14 percent slopes, severely eroded	1.65	0.8%		Ille	126.4	36.7	32	40	58
- 80		V.	Weight	ed Average	3.34	157.4	45.6	53.2	48.5	*n 67.9

^{**}IA has updated the CSR values for each county to CSR2.

^{*}i Yield data provided by the ISPAID Database version 8.1.1 developed by IA State University.

^{*}n: The aggregation method is "Weighted Average using all components"

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

TRACT 2 - 75.05 Taxable Acres M/L

Section 32 Boomer & Section 5 Hazel Dell Township Bidding Opens 1/5/2026 @ 10am - Bidding Closes 1/9/2026 @ 11am

Directions to the Farm: From Crescent Iowa, North on Old Lincoln Highway to Coldwater Ave. East on Coldwater Ave approximately 1½ miles to the farm. Farm is located on the east side of Coldwater, and south of Tract 3.

Brief Legal: Hazel Dell Township Section 5 NW E. of Creek and NW NE NW of ditch, and Boomer Twp Section 32 part SESW and part West of creek in SWSE, Pottawattamie County, Iowa. Tax Parcels: 774332300012; 764305100003; 774332400004; 764305200001



FSA Info: 73.5 Cropland Acres

Farm# 5596 Tract: 352

There are maintenance contracts with NRCS on this farm. Contact office for contract copies.

CSR2: Estimated 67.8 on tillable acres per Surety Maps

Taxes: \$2698.00

Method of Auction: 75.05 acres x the bid

Highly attractive tract of land with an average CSR2 rating of 67.8, approximately 53 acres of flat bottomland. McPaul, Napier, small amount of Ida. Excellent Coldwater Ave location. Close proximity to Crescent, Minutes to Mormon Bridge and North Omaha. Owning this tract of land would be regarded as a privilege to anyone.

This parcel of land has the capacity to accommodate five houses, with the potential for additional units through minor subdivison platting.

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TRACT 2 - Plat Map

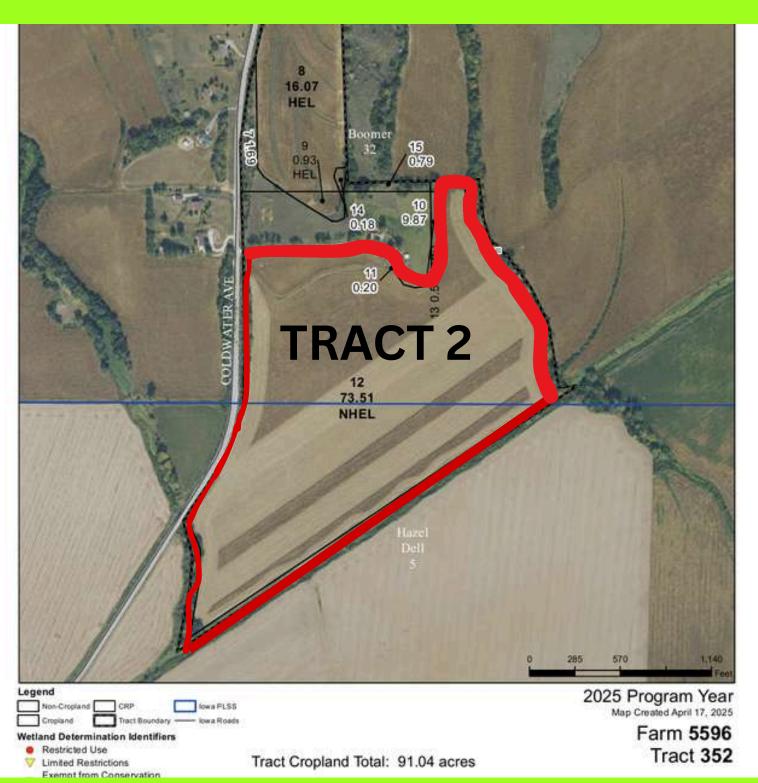
75.05 Taxable Acres m/l



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712-644-2151 - office

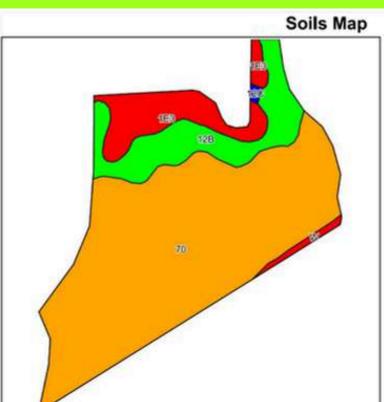
75.05 Taxable Acres m/l

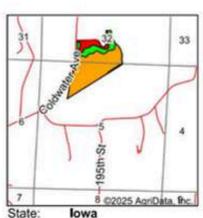


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TRACT 2 - Soil Map

75.05 Taxable Acres m/l





County: Pottawattamie Location: 5-76N-43W Township: Boomer

Acres: 74.04 Date: 7/16/2025



				2025 AgriD	lata, Inc.	
Soil	is data provided by USDA and	NRCS.				0.1
A	rea Symbol: IA155, Soil Ar	ea Version: 3	10			
			Percent of CSR2	Water	Non-Irr	15 Com

Code	Soil Description	Acres	Percent of field	CSR2 Legend	Water Table	Non-Irr Class *c	'i Com Bu	*i Soybeans Bu	CSR2**	CSR	*n NCCPI Soybeans
	McPaul silt loam, 0 to 2 percent slopes	53,55	72.4%	-	1ft.	lw	195.2				
12B	Napier silt loam, 2 to 5 percent slopes	11.29	15.2%	-	> 6.5ft.	lle	230,4	66.8	93	77	89
1E3	Ida silt loam, 14 to 20 percent slopes, severely eroded	8.25	11.1%	-	> 6.5ft.	IVe	97.6	28.3	18	30	54
W	Water	0.74	1.0%		> 6.5ft.		0.0	0.0	0	0	
12C	Napier silt loam, 5 to 9 percent slopes	0.21	0.3%	-	> 6.5ft.	Ille	214.4	62.2	89	62	87
			•	Weighter	d Average	٠.	187.8	54.5	67.8	71.7	*n 82

[&]quot;IA has updated the CSR values for each county to CSR2.

[&]quot;i Yield data provided by the ISPAID Database version 8.1.1 developed by IA State University.

^{*}n: The aggregation method is "Weighted Average using all components"

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

^{*-} Non Irr Class weighted average cannot be calculated on the current soils data due to missing data.

TRACT 4 - 162.11 Taxable Acres M/L

Sections 5, 6, 7 & 8 Hazel Dell Township Bidding Opens 1/5/2026 @ 10am - Bidding Closes 1/9/2026 @ Noon

Directions to the Farm: From Crescent Iowa, North on Old Lincoln Highway to Coldwater Ave. East on Coldwater Ave approximately ¼ miles to Cougar Ave. Farm is located south of the slight curve at the beginning of Cougar Ave.

Brief legal: W 900' SW ¼ Section 5; Part E ½ SE ¼ Section 6; the NE ¼ NE ¼ NE of Road exc 414.37 Section 7. And Parcel A NW ¼ NW ¼ Section 8, all in Township 76, Range 43, Pottawattamie County, Iowa. Tax Parcels: 764306400008;764306400014; 764307200004; 764305300001; 764308100001

FSA Info: 119.42 Cropland Acres

Balance in Pasture Farm# 6223 Tract: 3378

There are maintenance contracts with NRCS on this farm. Contact office for contract copies.

CSR2: Estimated at 57.6 on tillable acres per Surety Maps

Taxes: \$4320

Method of Auction: 162.11 acres x the bid

Very appealing tract of farmland with some pasture in Southern part of property. Northern and Eastern parts of property are excellent quality. 119.42 tillable acres balanced with timbered pasture. Tillable acres located on Cougar Ave, a short distance off Coldwater Ave. Approx. $1\frac{1}{2}$ mile south of Tract 2. The bottomland portion of property consists of CSR ratings ranging from 71 to 93. Hill portion is well terraced. Pastureland on South part of property is accessible by Monroe Lane which dead ends into the property. Located close to Crescent, the Mormon Bridge and North Omaha.

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TRACT 4 - Plat Map

162.11 Taxable Acres m/l



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162.11 Taxable Acres m/l

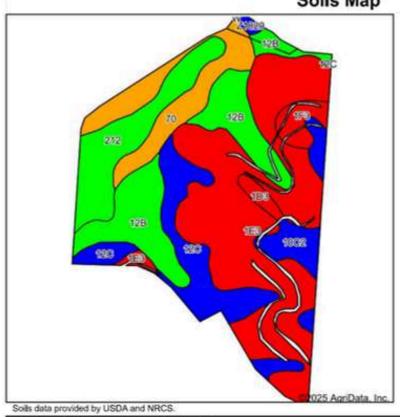


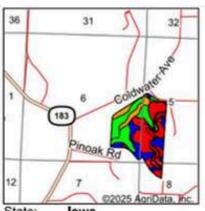
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TRACT 4 - Soil Map

162.11 Taxable Acres m/l







County: Pottawattamie

Location: 6-76N-43W Township: Hazel Dell Acres: 118.05

Date: 7/16/2025





Code	Soil Description	Acres	Percent of field	CSR2 Legend	Water Table	Non-Irr Class *c	'i Com Bu	*i Soybeans Bu	CSR2**	CSR	'n NCCPI Soybeans
1E3	Ida silt loam, 14 to 20 percent slopes, severely eroded	45.57	38.7%		> 6.5ft.	IVe	97.6	28.3	18	30	54
12B	Napier silt loam, 2 to 5 percent slopes	20.50	17,4%	-	> 6.5ft.	lle	230.4	66.8	93	77	89
12C	Napier silt loam, 5 to 9 percent slopes	15,11	12,8%		> 6,5ft.	IIIe	214,4	62,2	89	62	87
212	Kennebec silt loam, 0 to 2 percent slopes, occasionally flooded	13,08	11,1%	-	4ft.	lw	228.8	66,4	91	86	93
70	McPaul silt loam, 0 to 2 percent slopes	12.90	10.9%	_	1ft.	lw	195.2	56.6	71	78	86
10C2	Monona silt loam, 5 to 9 percent slopes, eroded	5.96	5.0%	_	> 6.5ft.	Ille	211.2	61.2	86	63	76
1F3	Ida silt loam, 20 to 30 percent slopes, severely eroded	2.97	2.5%		> 6.5ft.	Vie	88.0	25.5	8	10	10
1D3	Ida silt loam, 9 to 14 percent slopes, severely eroded	1,44	1.2%	_	> 6.5ft.	Ille	126.4	36.7	32	40	58
Z1820	Dockery-Quiver silt loams, deep loess, 0 to 2 percent slopes, occasionally flooded	0.52	0.4%	(1ft.	llw			87		92
				Weighted	Average	2,84	166,2	48,2	57,6	٠.	'n 72,3

"IA has undated the CSR values for each county to CSR?

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TRACT 5 - 146.23 Taxable Acres M/L

Section 8 Hazel Dell Township Bidding Opens 1/5/2026 @ 10am - Bidding Closes 1/9/2026 @ 1pm



Directions to the Farm: From Crescent Iowa, North on Old Lincoln Highway to Coldwater Ave. East on Coldwater Ave approximately ¼ miles to Cougar Ave. South on 195th St. to the "T" Farm has frontage on both 195th St and Pinoak Road.

Brief Legal: Part South & East of Rd SE ¼ SW ¼; SW ¼ NW ¼ South & East of Road; the SE ¼ NW ¼ exc part S & East of Road; NE ¼ SW ¼ exc part of W ½; the W ½ NE ¼ South of road except part; and the NW ¼ SE ¼, all in Section 8, Township 76, Range 43, Pottawattamie County, Iowa. Tax Parcels: 764308100012; 764308100015; 764308100016; 764308300006; 764308200009; 764308400001

FSA Info: 26.31 Cropland Acres - balance in fenced pasture, pond.

Farm# 6323 Tract 5938

There are maintenance contracts with NRCS on this farm. Contact office for contract copies.

CSR2: Estimated 46.9 overall CSR2 per Surety Maps

Taxes: \$3964

Method of Auction: 146.23 acres x the bid

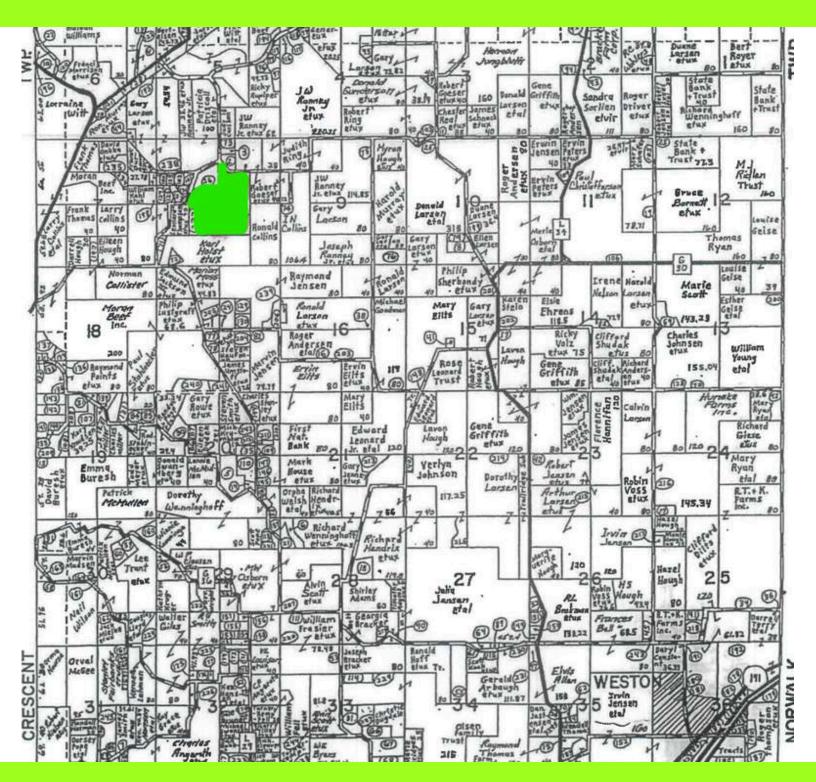
Eye appealing tract of land with excellent stocked farm pond. Which appears to be approx. 4.5-5 acres in size. Farm fenced with excellent pasture. Entrance to tillable land located on 195th St. Tract 5 located South of Tract 4 and Tract 9. Tillable land is located across from Monroe Lane. Very very attractive piece of land. Farm also has a machine shed, cattle working facility which adds to the functionality of the pasture. Several places on property would make ideal home building sites. Located closed to Crescent, the Mormon Bridge, and North Omaha.

Possibility for up to 7 homes on this Tract subject to NRCS watershed rules. Ask agent for details.

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TRACT 5 - Plat Map

146.23 Taxable Acres m/l



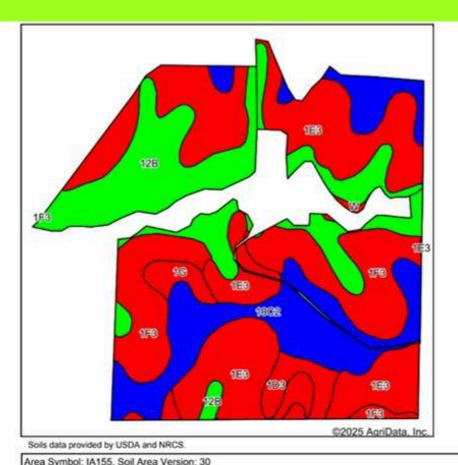
146.23 Taxable Acres m/l

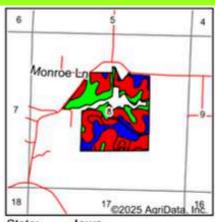


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TRACT 5 - Soil Map

146.23 Taxable Acres m/l





State: lowa

County: Pottawattamie
Location: 8-76N-43W
Township: Hazel Dell
Acres: 123.87

Date: 7/16/2025





Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class	*i Corn Bu	*i Soybeans Bu	CSR2**	CSR	*n NCCPI Soybeans
1E3	Ida sit loam, 14 to 20 percent slopes, severely eroded	43.34	35.0%		IVe	97.6	28.3	18	30	54
12B	Napier silt loam, 2 to 5 percent slopes	28.84	23.3%		lle	230.4	66.8	93	77	89
10C2	Monona silt loam, 5 to 9 percent slopes, eroded	23.95	19.3%		lile	211.2	61.2	86	63	76
1F3	Ida sit loam, 20 to 30 percent slopes, severely eroded	21.99	17.8%		Vle	88.0	25.5	8	10	10
1D3	Ida sit loam, 9 to 14 percent slopes, severely eroded	3.22	2.6%		lile	126.4	36.7	32	40	58
1G	Ida silt loam, 30 to 40 percent slopes	2.23	1.8%		Vile	88.0	25.5	6	5	-11
	Maria	0.00	0.00	-				-	-	

Weighted Average

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149.1

[&]quot;IA has updated the CSR values for each county to CSR2.

^{*}i Yield data provided by the ISPAID Database version 8.1.1 developed by IA State University.

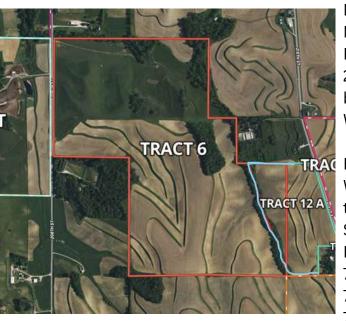
^{*}n: The aggregation method is "Weighted Average using all components"

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

Non by Class mainhtad amazana cannot ha calculated on the current exile data due to mission data

TRACT 6 - 229.51 Acres M/L (after survey)

Section 9, 10 & 15 Hazel Dell Township Bidding Opens 1/5/2026 @ 10am - Bidding Closes 1/9/2026 @ 2pm



Directions to the Farm: From Underwood Iowa, West on Mahogany Road (G30) to Road L34. North on Road L34 to Pinoak Road. West on Pinoak Road 3 miles, then south on 208th Street 1 mile. Farm is on the East side of road and bordered by Tract 12 on the East and the Feedlot on the West.

Brief Legal: The NE ¼ SE ¼; the N ½ SE ¼ SE ¼ Section 9, the W ½ SW ¼ and that part SE ¼ SW ¼ east of ditch Section 10; the NW ¼ NW ¼ and that part of NE ¼ NW ¼ east of ditch Section 15, Township 76, Range 43, Pottawattamie County, Iowa. Tax Parcels: Part of 764310300006 and 764315100002 (parcels will be surveyed; 764309400003; 764315100001

FSA Info: 142 acres m/l Cropland, balance in pasture and trees

Farm# 4599 Tract 4377

Farm# 3626 Tract 1919

Farm# 2910 Tract 2811

Farm# 4374 Tract 4187

Farm# 6319 Tract 4713

There are maintenance contracts with NRCS on this farm. Contact office for contract copies.

CSR2: 54.4 overall CSR2

Taxes: Estimated \$6985 after surveys

Method of Auction: 230 acres (estimated, total taxable determined after completion of survey)

x bid

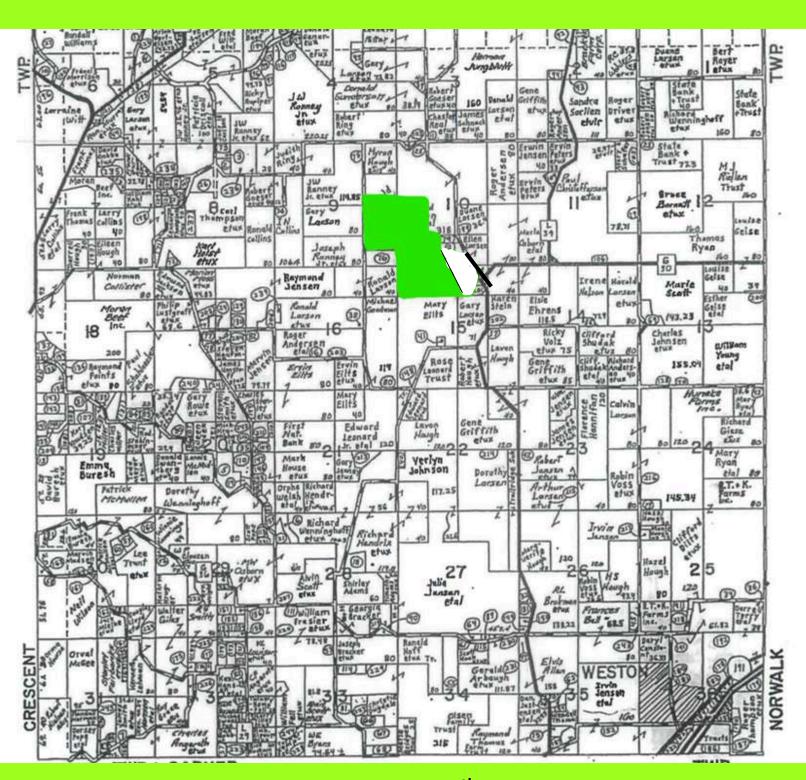
Bordered by 208th St. on West side. Adjacent to Feedlot (Tract 11). Eastern boundary on property borders Tract 12. The Easterly 12.72 acres of this tract is being added to Tract 12A on the East. Western part of property is grass pasture. Farm would make an excellent companion of Feedlot (Tract 11) selling on 1/16/2026. Northern part of property is approx. 70 acres of grass.

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TRACT 6 - Plat Map

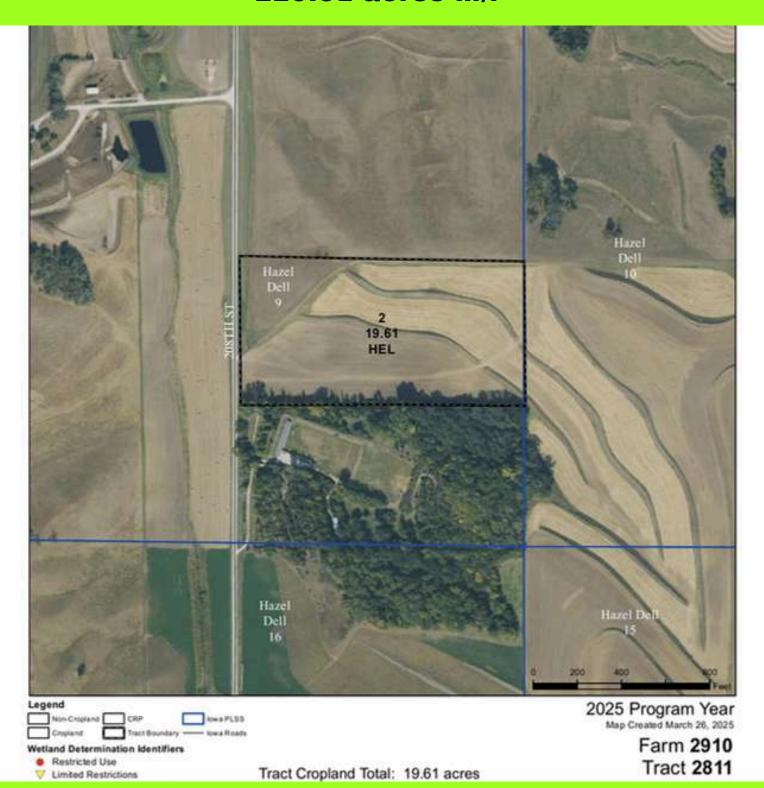
229.51 acres m/l



229.51 acres



229.51 acres m/l



229.51 acres m/l



229.51 acres m/l



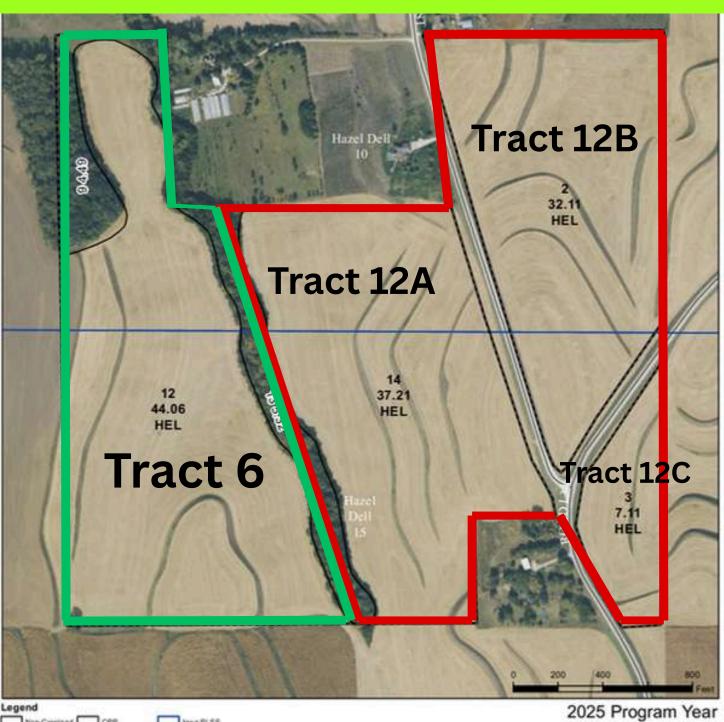
Wetland Determination Identifiers Restricted Use

Map Created March 26, 2025

Farm 3626 Tract 1919

Tract Cropland Total: 73.61 acres

229.51 acres m/l



Legend
Non-Croptand CRP twis PLSS
Croptand Tract Boundary twis Roads
Wetland Determination Identifiers
Restricted Use

/ Limited Restrictions

Map Created March 26, 2025

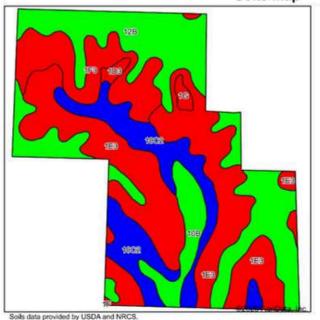
Farm 4599 Tract 4377

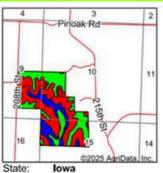
Tract Cropland Total: 120.49 acres

E1 E 1 C

TRACT 6 - Soil Map

229.51 acres m/l





County: Pottawattamie Location: 10-76N-43W Township: Hazel Dell 237.6 Acres: 7/16/2025



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	22471000	T-1.55 (5)	DAIN DOWN	2570550	200			
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Are	a Symbol: IA	100, 5	Ji Alea V	orsion, 3	-	_			_	_	_			-		l	
Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non- Irr Class *c	Irr Class *c	fi Com Bu	*i Soybeans Bu	CSR2**	CSR	Alfalfa hay Tons	Caucasian bluestem Tons		Orchardgrass red clover Tons	Tall fescue Tons	Warm season grasses Tons	*n NCCF Soybear
1E3	Ida silt loam, 14 to 20 percent slopes, severely eroded	85,65	36.1%	_	IVe		97.6	28.3	18	30							5
12B	Napier silt loam, 2 to 5 percent slopes	73,10	30.8%	•	lle		230,4	66,8	93	77							8
10C2	Monona silt loam, 5 to 9 percent slopes, eroded	36.17	15.2%	-	Ille		211.2	61.2	86	63							7
1F3	Ida silt loam, 20 to 30 percent slopes, severely eroded	26,71	11,2%	-	Vle		88.0	25,5	8	10							1
10B	Monona silt loam, 2 to 5 percent slopes	12,57	5.3%	-	lle	Ille	232.0	67.3	95	80	7	8	7	7	7	8	8
1G	loam, 30 to 40 percent slopes	1.76	0.7%	-	VIIe		88.0	25.5	6	5							11
1D3	Ida silt Ioam, 9 to 14 percent slopes, severely eroded	1.64	0.7%	_	Ille		126.4	36.7	32	40							58
		W	eighted A	verage	3,37	٠.	161,9	46,9	54,4	49.8	0.4	0.4	0.4	0.4	0.4	0.4	*n 64,7

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[&]quot;IA has updated the CSR values for each county to CSR2,
"I Yield data provided by the ISPAID Database version 8.1.1 developed by IA State University,
"in: The aggregation method is "Weighted Average using all components"
"c: Using Capabilities Class Dominant Condition Aggregation Method

^{*-} Irr Class weighted average cannot be calculated on the current soils data due to missing data.

AUCTION TERMS

Your bid is not subject to financing or any other contingencies.

Seller has the right to accept or reject the final bid by 5pm January 9th, 2026.

Interested parties to register for the auction at www.spencergroups.com and submit a bank letter of creditworthiness to the Spencer Groups office by contacting 712-644-2151.

If the final bid is accepted, buyer of each tract to place a 10% non-refundable earnest deposit in the Telpner Peterson Trust Account, where it will be held until closing. Seller will provide an updated abstract on each tract. Buyer to provide a title opinion rendered by the attorney of the buyers choice, at the buyers expense. Each party will be responsible for normal closing costs associated with closing a real estate transaction.

Closing on each tract will be on or before February 9th, 2026.

Seller has terminated the 2025 tenant. Seller retains 100% of the 2025 cash rent. Buyers will receive full possession and full farming rights on March 1, 2026.

AGENCY: Spencer Groups, INC/Ed Spencer Real Estate/Farms America, INC, its agents and its associates, are agents for, and represent the SELLERS in this transaction. All bidders will be considered customers, not clients.

Disclaimer: Announcements made by the auctioneer at the time of the sale or emailed to registered bidders will take precedence over any and all previously printed materials, or any oral statements made. All information and all related materials are subject to the terms and conditions outlined in the agreement to purchase. The property is being sold on an "as-is, where-is" basis, no warranty or representation, either expressed or implied concerning the property is being made by the sellers or the auction company. Each potential bidder is responsible for conducting his/her own due diligence, inspections, investigations and inquiries regarding the farm. The information contained herein is believed to be accurate, but is subject to the verification of all parties relying on it. No liability for its accuracy, errors or omissions is assumed by the sellers or the auction company. All sketches and dimensions in this brochure are approximated based upon GIS, aerial photographs and information provided by the assessor and the FSA. Conduct of the auction and increments of bidding are at the direction and discretion of the auctioneer.

Larson Wonder Valley/Larson Wonder Ridge, Owners

Ed Spencer, Broker, Auctioneer - 402-510-3276 for more information

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LARSON WONDER VALLEY/LARSON WONDER RIDGE

TIMED ONLINE LAND AUCTION

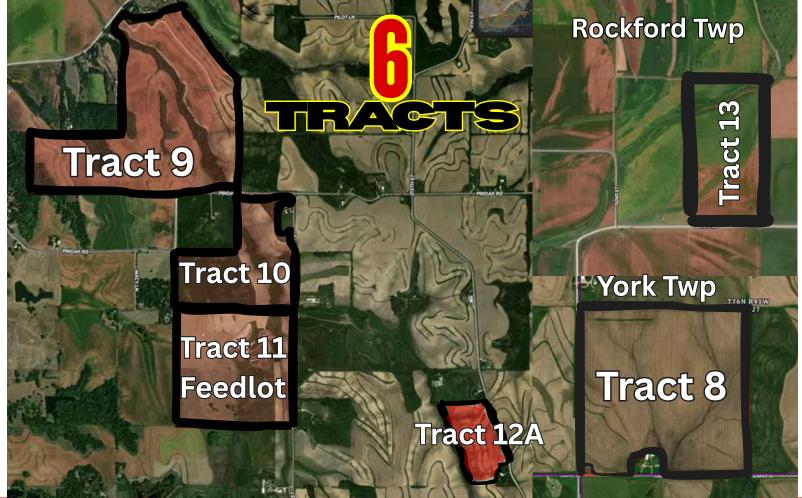
825.64 +/- ACRES POTTAWATTAMIE CO, IA

Hazel Dell-York-Rockford Twps.









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AUCTION TERMS

Each auction will open at 10am on January 12th, 2026

Auctions will close on a staggered schedule as follows on January 16th, 2026

- Tract 8: Bidding concludes at 10am with a soft closing.
- Tract 9: Bidding concludes at 11am with a soft closing.
- Tract 10: Bidding concludes at 1pm with a soft closing*
- Tract 11: Bidding concludes at Noon with a soft closing*
- Tract 12A: Bidding concludes at 2pm with a soft closing.
- Tract 13: Bidding concludes at 3pm with a soft closing.



Your bid is not subject to financing or any other contingencies.

Seller has the right to accept or reject the final bid by 5pm January 16th, 2026.

Interested parties to register for the auction at www.spencergroups.com and submit a bank letter of creditworthiness to the Spencer Groups office by contacting 712-644-2151.

If the final bid is accepted, buyer of each tract to place a 10% non-refundable earnest deposit in the Telpner Peterson Trust Account, where it will be held until closing. Seller will provide an updated abstract on each tract. Buyer to provide a title opinion rendered by the attorney of the buyers choice, at the buyers expense. Each party will be responsible for normal closing costs associated with closing a real estate transaction.

Closing on each tract will be on or before February 16th, 2026.

Seller has terminated the 2025 tenant. Seller retains 100% of the 2025 cash rent. Buyers will receive full possession and full farming rights on March 1, 2026.

AGENCY: Spencer Groups, INC/Ed Spencer Real Estate/Farms America, INC, its agents and its associates, are agents for, and represent the SELLERS in this transaction. All bidders will be considered customers, not clients.

Larson Wonder Valley/Larson Wonder Ridge, Owners Ed Spencer, Broker, Auctioneer - 402-510-3276 for more information

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TRACT 8 - 153.2 Taxable Acres M/L

Section 27 York Township

Bidding Opens 1/12/2026 @ 10am - Bidding Closes 1/16/2026 @ 10am

Directions to the Farm: From the North edge of McClelland, Iowa, East on Idlewood Road 4 miles, then North on 330th Street 1 mile. Farm is located on the East side of 330th Street and bordered by Juniper Road on the South.

Brief Legal: The East ½ SW ¼ the NW ¼ SW ¼ and part SW ¼ SW 1/4, Section 27, York Township, Pottawattamie County, Iowa. Tax Parcels 764127300001; 764127300007; 764127300002; 764127300005

FSA Info: 152.74 Cropland Acres

Farm#: 4599 Tract#: 287

*Note - Regional water purchased less than 1 acre from the Southwest corner of the farm. FSA maps have not been updated to reflect purchase to date.

CSR2: Estimated 66.8 per Surety Maps

Taxes: \$5,442.00

Method of Auction: 153.2 acres x the bid

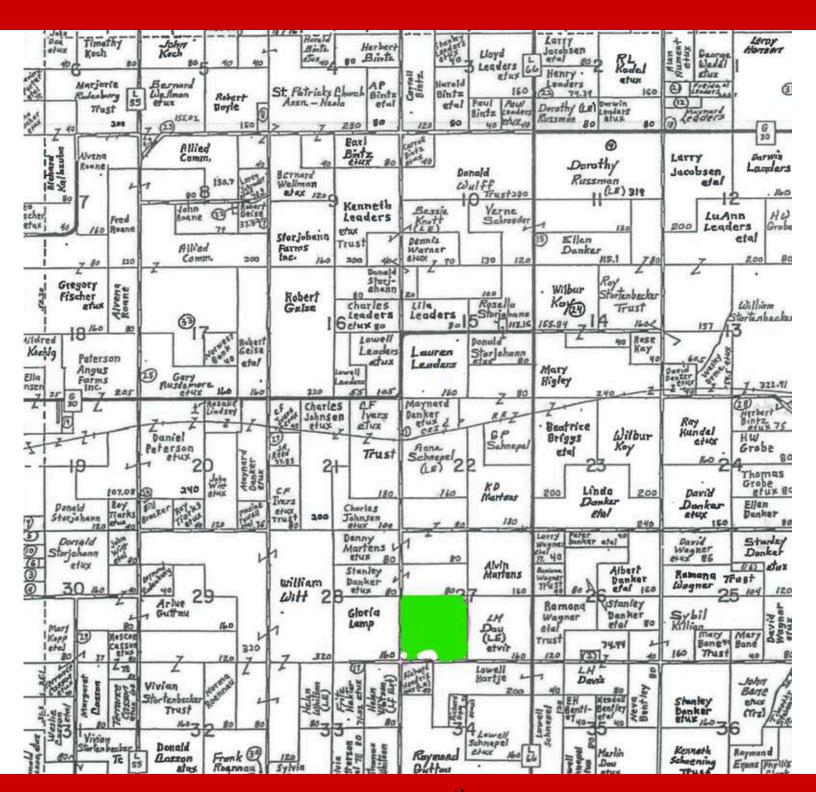


Located in York Township, this is a very appealing farm and an absolutely outstanding addition to any current farming operation!

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TRACT 8 - Plat Map

153.2 Taxable Acres M/L



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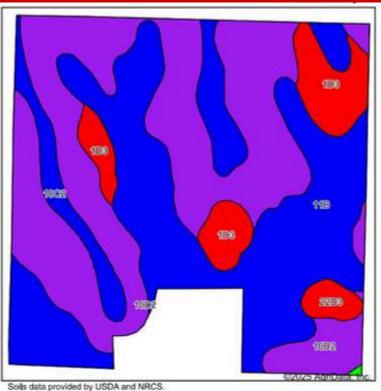
TRACT 8 - FSA Info 153.2 Taxable Acres M/L

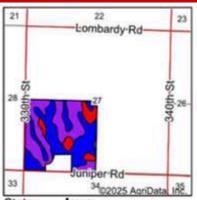


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34

TRACT 8 - Soil Map 153.2 Taxable Acres M/L





State: lowa

Pottawattamie County: 27-76N-41W Location:

Township: York 144,95 Acres: 7/16/2025 Date:

	9002	Maps Provided By:	Ñ
	CALAD ANITO STATE OF	surety	w *
RCS.		0 AgriCata, Inc. 2023 www.AgriCatalnc.com	3

15/5/500	Soil Description	Acres	Percent of field	CSR2 Legend	Water Table	Non-Irr Class *c	*i Com Bu	*i Soybeans Bu	CSR2**	CSR	*n NCCPI Soybeans
10D2	Monona silt loam, 9 to 14 percent slopes, eroded	64.90	44.8%	_	> 6.5ft.	Ille	177.6	51,5	60	53	
11B	Ackmore-Colo-Judson complex, 0 to 5 percent slopes	52.35	36.1%	-	1ft.	llw	200.0	58.0	81	63	79
1D3	Ida silt loam, 9 to 14 percent slopes, severely eroded	12,70	8.8%		> 6.5ft.	lile	126.4	36,7	32	40	58
10C2	Monona silt loam, 5 to 9 percent slopes, eroded	12.51	8.6%		> 6.5ft.	lile	211.2	61,2	86	63	76
22D3	Dow silt loam, 9 to 14 percent slopes, severely eroded	2.38	1.6%		> 6.5ft.	lile	126.4	36.7	26	37	58
9B	Marshall silty clay loam, 2 to 5 percent slopes	0.11	0.1%	-	> 6.5ft.	lle	232.0	67.3	95	83	. 77
				Weighte	d Average	2,64	183,3	53,2	66,8	56,1	*n 72,5

[&]quot;IA has updated the CSR values for each county to CSR2.
"I Yield data provided by the ISPAID Database version 8.1.1 developed by IA State University.

^{*}n: The aggregation method is "Weighted Average using all components"

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

TRACT 9 - 283.46 Taxable Acres M/L

Sections 4 and 5 Hazel Dell Township

Bidding Opens 1/12/2026 @ 10am - Bidding Closes 1/16/2026 @ 11am

Directions to the Farm: From Underwood Iowa, West on Mahogany Road (G30) to Road L34. North on Road L34 to Pinoak Road. West on Pinoak Road 4 miles. Farm has a field entrance at the South corner where Tract 1 and Tract 9 meet.

Brief Legal: Hazel Dell Township Sections 4 and 5, Pottawattamie County, Iowa. Tax Parcel #'s: 764305200007; 764304151001; 764304300001; 764304300004; 764305400005; 764304300003; 764304300002; 764304300005

FSA Info: Cropland Acres: 236.03

Note: bases combined with Tract 10

will be split by FSA

Farm#: 4023 Tract#: 669

CSR2: 46.9 per Surety

Taxes: \$7,348

Note: There are NRCS maintenance

contracts on this farm. Contract copy

upon request.

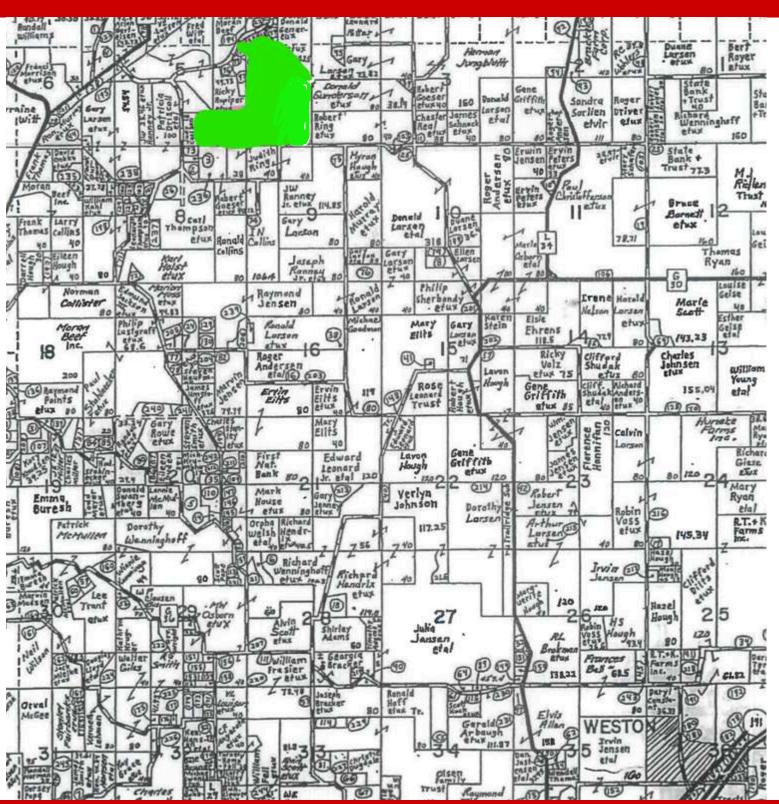
Method of Auction: 283.46 acres x bid



Combination quality farmland with timbered area makes for an excellent hunting property. FSA agreements upon request.

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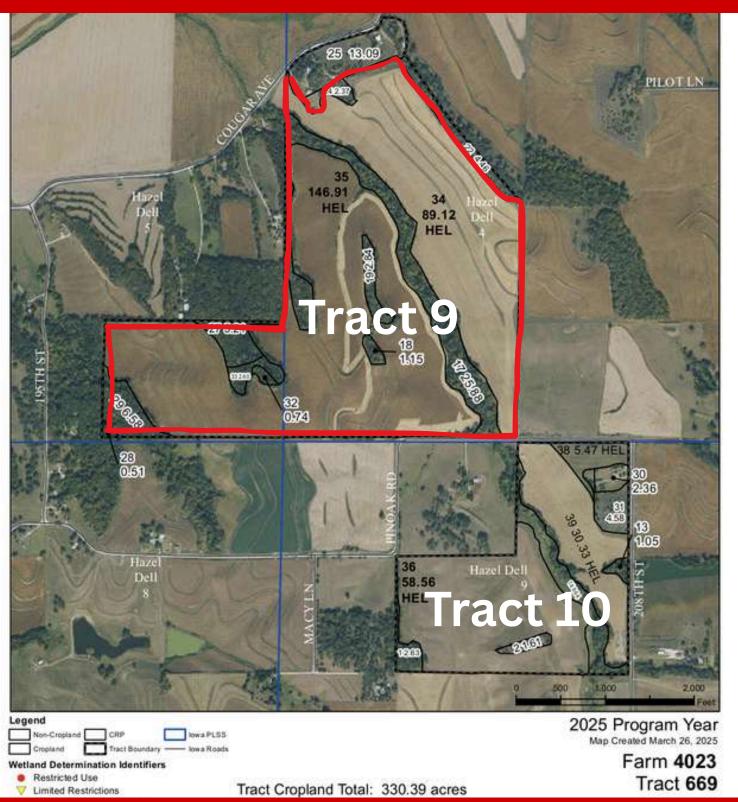
TRACT 9 - Plat Map 283.46 Taxable Acres M/L



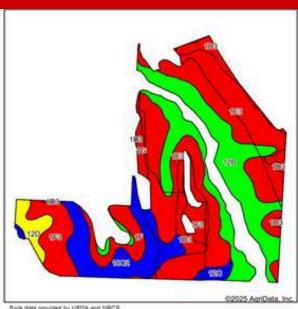
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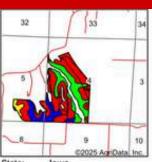
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TRACT 9 - FSA Info 283.46 Taxable Acres M/L



TRACT 9 - Soil Map 283.46 Taxable Acres M/L





State: lowa County: Pottawattamie 4-76N-43W Location: Hazel Dell 236.03 Acres: 11/7/2025



	Symbol: IA155			_		_		VV 11		V	20	(40)	100		
Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non- ler Class 10	Com Bu	1 Soybeans Bu	CSR2**	CSR	Affaits hay Tons	Caucasian Suestem Tons	Common bermudagrass Tons	Orchardgrass red clover Tons	Tall fescue Tons	Warm seaso grase Tons
1E3	ida silt loam, 14 to 20 percent slopes, severely eroded	80.11	37.5%		::I/ve	97.6	28.3	18	30						
128	Napier sitt loam, 2 to 5 percent slopes	60.32	25.6%		lie	230.4	66.8	93	77						
1002	Monorus sit loam, 5 to 9 percent slopes, eroded	28.42	12.0%		ff lies	211.2	61.2	86	63						
1F3	ida sit loam, 20 to 30 percent slopes, severely enoded	21.85	9.3%		. Mw	88.0	25.5	*	10						
1D3	ide sit loam, 9 to 14 percent slopes, severely eroded	12.16	5.2%		Itle	126.4	36.7	32	40						
tF	Ida sit loam, 20 to 30 percent slopes	10.51	4.5%		Vie	88.0	25.5	7	15				1	3	
120	Napier sitt loam, 9 to 14 percent slopes	7.00	3.0%		Ille	177.6	51.5	62	55						
12C	Napier sitt loam, 5 to 9 percent slopes	3.66	1.6%		ille	214.4	62.2	88	-62						
10	ide sit loam, 30 to 40 percent stopes	3.00	1.3%		Vile	88.0	25.5	0	5						
		•	Weighted	Average	3.58	149.4	43.3	46.9	44.9						

Tract 11 - Feedlot - 158 acres m/l

Section 9 Hazel Dell Twp

Bidding Opens 1/12/2026 @ 10am - Bidding Closes 1/16/2026 @ Noon

Address: 26366 208th St, Crescent, IA 51526

Directions to the Farm: From Underwood Iowa, West on Mahogany Road (G30) to Road L34. North on Road L34 to Pinoak Road. West on Pinoak Road 3 1/2 miles, then South on 208th Street ½ mile. Feedlot starts ¼ south of Pinoak Road.

Note: Feedlot is bordered by Tract 10 on the North and Tract 6 on the East.

Brief Legal: Hazel Dell Township Section 9 the E ½ SW ¼ and the W ½ SE 1/4 Pottawattamie County, Iowa. Tax Parcel #: 764309300003; 764309400001;

764309300005; 764309400002

FSA Info: Farm #'s: 3626 & 6323

Tract #'s: 1917 & 2812

FSA Cropland: 133.41 (non-tillable)

Taxes: \$7,166

Note: There are maintenance contracts with NRCS on this farm.

Copies upon request.

Seller will provide a passing septic inspection and a water test.



Method of Auction: 158 acres x the bid

This Tract can accommodate 3 homes, but up to 6 homes with proper access. Contact agent for details.

Feedlot (Tract 11) 158 taxable acres m/l

Feedlot facilities, home, and other buildings. 550 open feedlot capacity, Older Cape Cod style home with 2 bedrooms, 1 bath with 1,207sq ft. Built in approximately the 1940's. Other improvements include 4,700sq ft building, 1,600sq ft pole building, 790sq ft. garage, and an open sided

shed. Lots under 1000 head - licensing not required.

2 large, cemented bunker silos for high moisture corn, feed bunks, cattle working facilities Located on the North 80 acres of the property are the feedlot facilities. The remaining 80 acres borders the Feedlot acres on the South.

Southerly 80 acres is pasture with approximately 11.64 acres of grow cropland adjoins 208th St. on East side. East portion of the Feedlot adjoins waste lagoon. FSA Info and Maintenance agreements are available upon request.





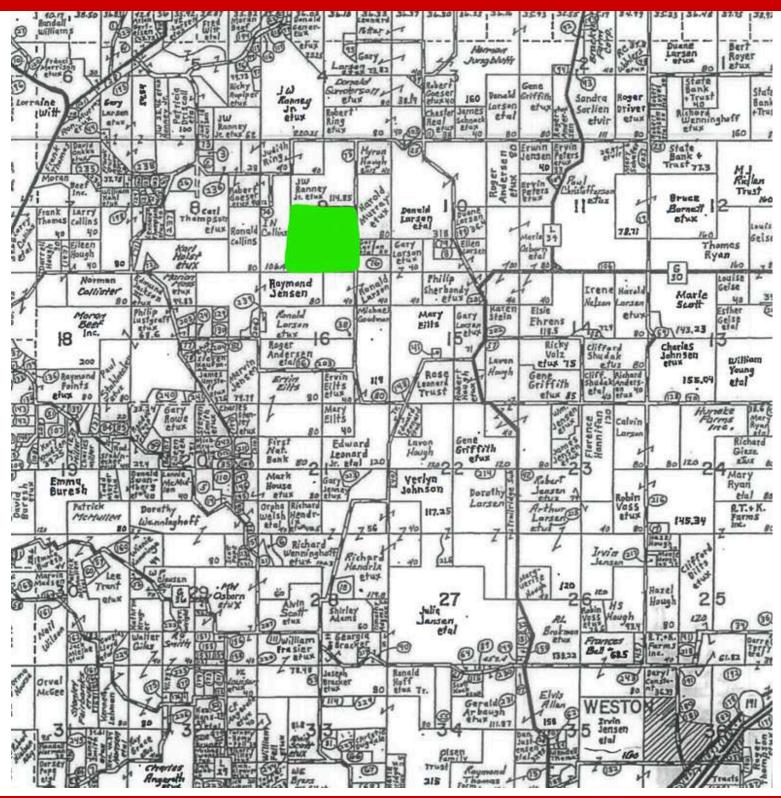






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Feedlot (Tract 11) 158 taxable acres m/l



Feedlot (Tract 11) 158 taxable acres m/l



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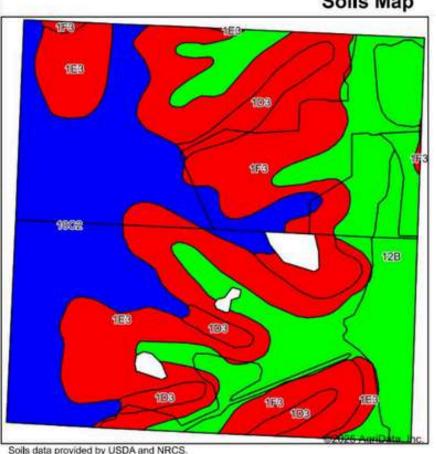
Feedlot (Tract 11)

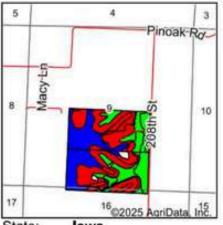
158 taxable acres m/l



TRACT 11 (Feedlot) - Soil Map 158 taxable acres m/l

Soils Map





lowa State: Pottawattamie County: Location: 9-76N-43W Township: Hazel Dell 157.24 Acres:

7/16/2025 Date:





Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	*i Corn Bu	*i Soybeans Bu	CSR2**	CSR	*n NCCPI Soybeans
12B	Napier silt loam, 2 to 5 percent slopes	43.64	27.7%	-	lle	230.4	66.8	93	15324	89
10C2	Monona silt loam, 5 to 9 percent slopes, eroded	43.35	27.6%		Ille	211.2	61.2	86	63	76
1F3	Ida silt loam, 20 to 30 percent slopes, severely eroded	32.18	20.5%		Vle	88.0	25.5	8	10	10
1E3	Ida silt loam, 14 to 20 percent slopes, severely eroded	29.90	19.0%	-	IVe	97.6	28.3	18	30	54
1D3	Ida silt loam, 9 to 14 percent slopes, severely eroded	8.17	5.2%		Ille	126.4	36.7	32	40	58
		7.t.	Weight	ed Average	3.53	165.3	47.9	56.2	48.6	*n 61

^{**}IA has updated the CSR values for each county to CSR2.

[&]quot;i Yield data provided by the ISPAID Database version 8.1.1 developed by IA State University.

^{*}n: The aggregation method is "Weighted Average using all components"

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

TRACT 10- 111.89 taxable acres m/l

Section 9 Hazel Dell Township

Bidding Opens 1/12/2026 @ 10am - Bidding Closes 1/16/2026 @ 1pm

Directions to the Farm: From Underwood Iowa, West on Mahogany Road (G30) to Road L34. North on Road L34 to Pinoak Road. West on Pinoak Road 3 1/2 miles. Farm begins on the west side of the intersection of Pinoak and 208th Street. Farm has approx. ½ mile of frontage on 208th.

Note: Tract 10 is bordered by the Feedlot to the South.

Brief Legal: Hazel Dell Township Sections 9 the SE NW, the SW NE and part NW NE, Pottawattamie County, Iowa. Tax Parcel #: 764309200001; 764309100006; 764309200004

FSA Info: Farm#: 4023 Tract#: 669

CSR2: 45 overall per Surety Maps

Taxes: \$2,710



Note: There are maintenance contracts on this farm with NRCS. Contract copies upon request.

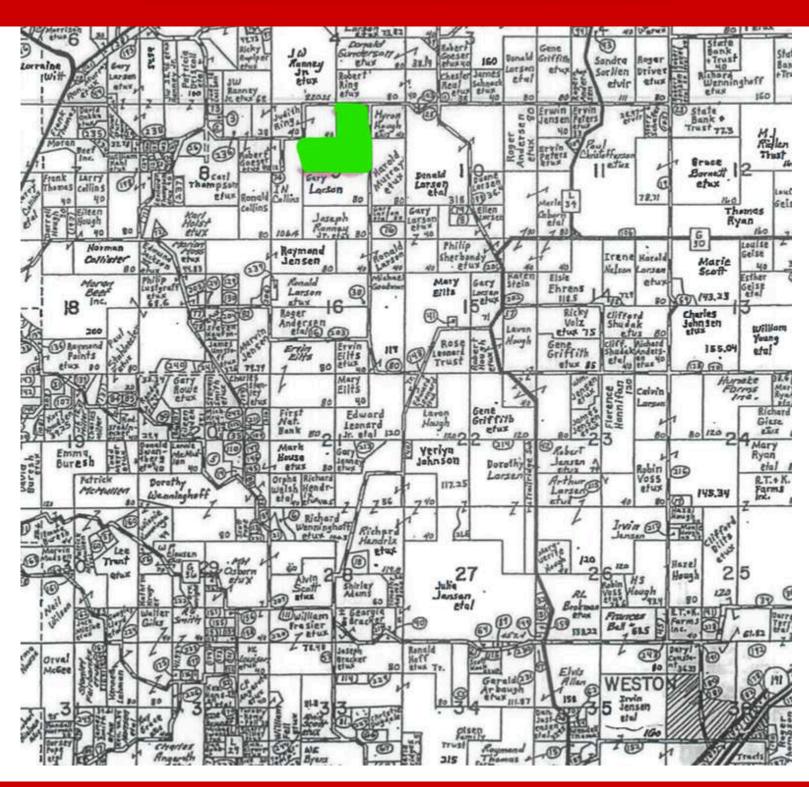
46

Method of Auction: 111.89 acres x the bid.

This farm is currently in pasture and has a southern border that adjoins the northern border of the Feedlot (Tract 11). This farm offers excellent pastureland with adequate shade and running water. Farm has frontage on Pinoak Road.

Can accommodate 3 and up to 5 houses on this Tract depending on access. Ask agent for details.

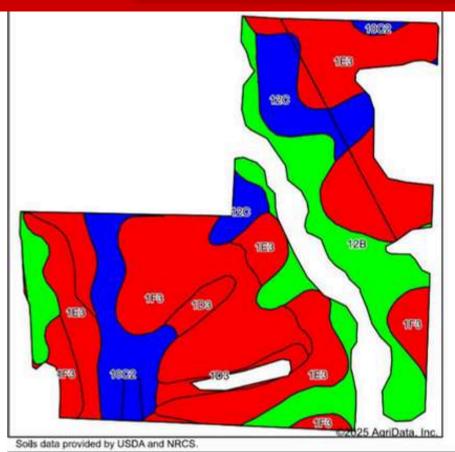
TRACT 10 - Plat Map 111.89 taxable acres m/l

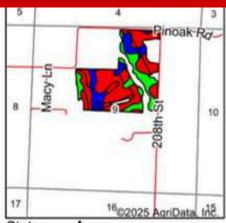


TRACT 10 - FSA Info 111.89 taxable acres m/l



TRACT 10 - Soil Map 111.89 taxable acres m/l





State: lowa

County: Pottawattamie
Location: 9-76N-43W
Township: Hazel Dell

Acres: 93.87 Date: 7/16/2025





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Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	*i Corn Bu	*i Soybeans Bu	CSR2**	CSR	*n NCCPI Soybeans
1E3	Ida silt Ioam, 14 to 20 percent slopes, severely eroded	28.50	30.4%		IVe	97.6	200.00	18	2:25:6	54
1F3	Ida silt loam, 20 to 30 percent slopes, severely eroded	24.52	26.1%		Vle	88.0	25.5	8	10	10
120	Napier silt loam, 2 to 5 percent slopes	20.88	22.2%	-	lle	230.4	66.8	93	77	89
10C2	Monona silt loam, 5 to 9 percent slopes, eroded	8.67	9.2%	_	Ille	211.2	61.2	86	63	76
12C	Napier silt loam, 5 to 9 percent slopes	8.13	8.7%		Ille	214.4	62.2	89	62	87
1D3	Ida silt Ioam, 9 to 14 percent slopes, severely eroded	3.17	3.4%	-	Ille	126.4	36.7	32	40	58
	5.	•	Weight	ed Average	3.86	146.2	42.4	45	41.4	'n 55.3

[&]quot;IA has updated the CSR values for each county to CSR2.

^{*}i Yield data provided by the ISPAID Database version 8.1.1 developed by IA State University.

^{*}n: The aggregation method is "Weighted Average using all components"

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

TRACT 12 A - 41.09 Acres M/L- Subject to survey

Sections 10 and 15 Hazel Dell Township,

Bidding Opens 1/12/2026 @ 10am - Bidding Closes 1/16/2026 @ 2PM

Directions to the Farm: From Underwood Iowa, West on Mahogany Road (G30) to Road L34. South on on Road L34 ½ mile. 215th Street runs through the property.

Note: Farm is bordered by Tract 6 on the West

Brief Legal: Hazel Dell Township Part SWSE section 10 and part NWNE Section 15, Pottawattamie County, Iowa. Part of Parcels: 764315200001; 764315100002; 764310300006; 764310400004

FSA Info: Farm#: 4599 Tract #: 4377

Cropland Acres: 37.21 **CSR2:** 50.8 per Surety

Taxes: TBD

Method of Auction: 41.09 x bid

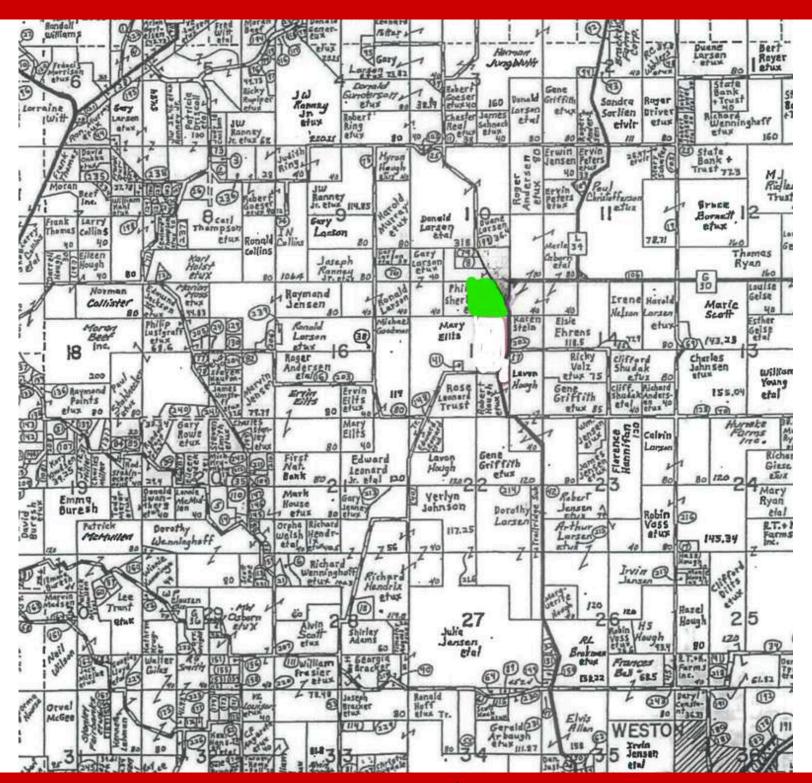
Note: There are terrace maintenance contracts with NRCS. Contract copies upon request

Tract can accommodate one home. Minor subdivision required if wishing to add more than one home per Tract. If used as housing, entrance permits must be approved with secondary roads dept.



TRACT 12A - Plat Map

41.09 acres m/l

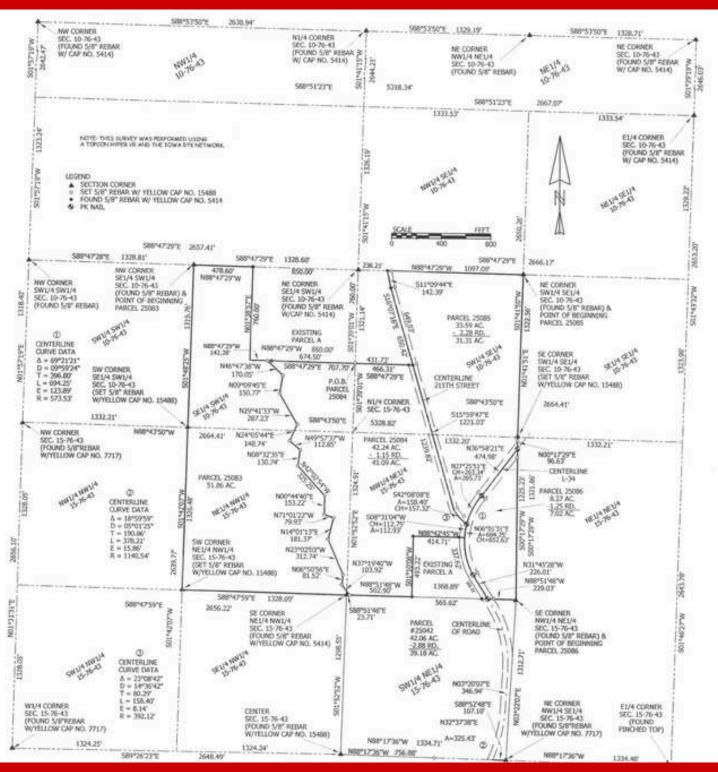


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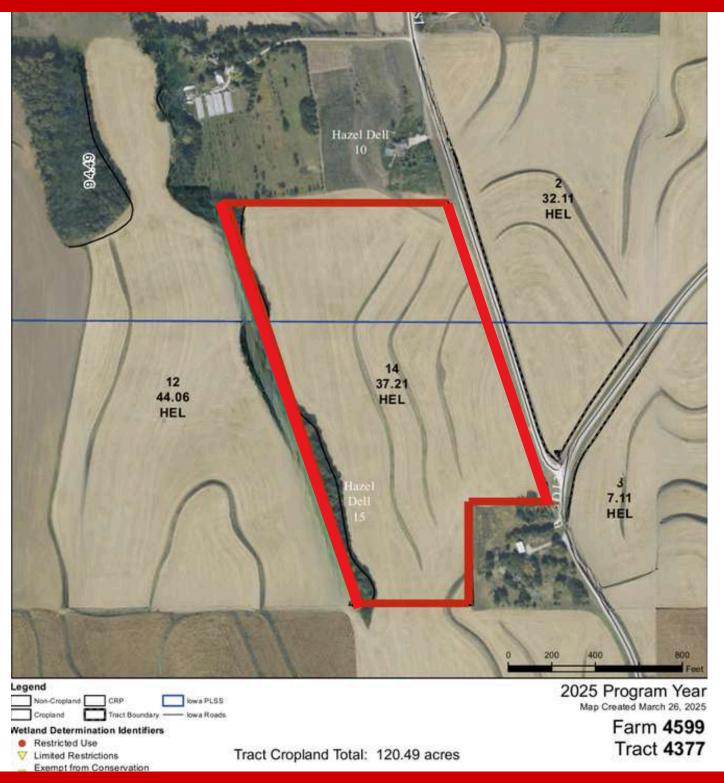
TRACT 12A - Survey

41.09 acres m/l



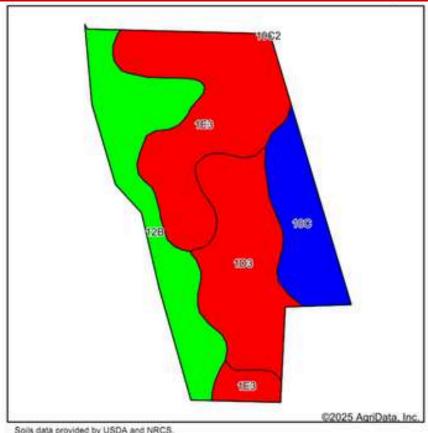
TRACT 12A - FSA Info

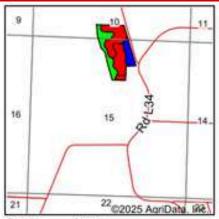
41.09 acres m/l



TRACT 12A - Soil Map

41.09 acres m/l





State:

Pottawattamie County: Location: 15-76N-43W Hazel Dell Township: Acres: 35.75

11/7/2025 Date:



Soils data provided	by USDA	and NRCS

Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-irr Class	"i Com Bu	*i Soybeans Bu	CSR2**		*n NCCPI Soybeans
1E3	ida silt loam, 14 to 20 percent slopes, severely eroded	12.69	35.5%		IVe	97.6	28.3	18	30	54
12B	Napier silt loam, 2 to 5 percent slopes	9,17	25.7%		lle	230.4	66.8	93	77	89
103	Ida sit loam, 9 to 14 percent slopes, severely eroded	8.81	24.6%		lile	126.4	36.7	32	40	58
10C	Monona silt loam, 5 to 9 percent slopes	5.08	14.2%		He	216.0	62,6	89	65	87
		-	Welg	hted Average	3.10	155.6	45.1	50.8	49.5	*n 68.7

^{**}IA has updated the CSR values for each county to CSR2.

^{*}i Yield data provided by the ISPAID Database version 8.1.1 developed by IA State University.

n: The aggregation method is "Weighted Average using all components"

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

Tract 13 - 78 Taxable Acres M/L

Section 27 Rockford Township

Bidding Opens 1/12/2026 @ 10am - Bidding Closes 1/16/2026 @ 3PM

Directions to the Farm: From I29 Honey Creek Exit 71, east on Sumac Road approximately 1 mile. Farm is on the north side of Sumac Road.

Brief Legal: E ½ SE ¼ except 1 acre owned by Pottawattamie Co, all in 27-77-44, Pottawattamie County, Iowa. Tax Parcel#: 774427400002 & 774427400006

FSA Info: 77.02 cropland acres

Farm#: 1108 Tract #: 1545

Taxes: \$2568

Drainage: \$521

CSR2: 65.3 per Surety

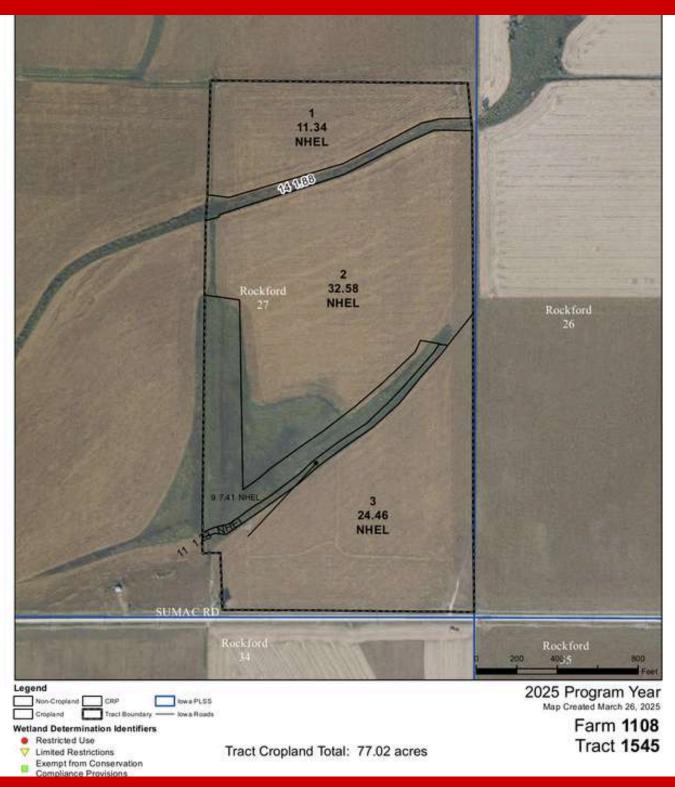
Method of Auction:

78 acres x the bid



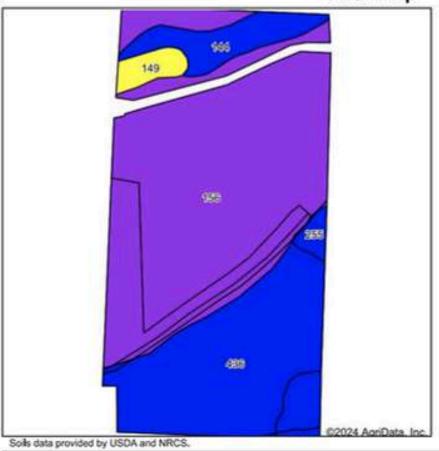
Close proximity to I-29 and just 1 mile from Honey Creek Exit!

Tract 13 - FSA Map 78 acres m/l



Tract 13 - CSR2 Map

78 acres m/l





State: lowa

County: Pottawattamie
Location: 27-77N-44W
Township: Rockford
Acres: 77.04
Date: 3/15/2024



Are	a Symbol: IA155, Soil Area V	ersion:	29				SHE'S A					
Code	Soil Description	Acres	Percent of field	CSR2 Legend	Water Table	Non-Irr Class *c	Irr Class	¹i Com Bu	"i Soybeans Bu	CSR2**	CSR	*n NCCPI Soybeans
156	Albaton silty clay, 0 to 2 percent slopes, occasionally flooded	45.81	59.5%		Oft.	Illw	Illw	161.6	46.9	52	55	51
436	Lakeport silty clay loam, 0 to 2 percent slopes	23.07	29.9%	-	1ft.	lw		214.4	62.2	86	80	71
144	Blake silty clay loam, 0 to 2 percent slopes	5.03	6.5%		1ft.	lw	lw	230.4	66.8	86	75	82
149	Modale silt loam, 0 to 2 percent slopes	1.77	2.3%	_	4ft.	lw		208.0	60.3	69	68	63
255	Cooper silty clay loam, 0 to 2 percent slopes	1,36	1.8%		1ft.	llw		80.0	23.2	82	70	60
			١ .	Weighted	Average	2.21	٠.	181,5	52.7	65,3	64.4	*n 59.4

[&]quot;IA has updated the CSR values for each county to CSR2.

[&]quot;i Yield data provided by the ISPAID Database version 8.1.1 developed by IA State University.

[&]quot;n: The aggregation method is "Weighted Average using all components"

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

^{*-} Irr Class weighted average cannot be calculated on the current soils data due to missing data.

AUCTION TERMS

Your bid is not subject to financing or any other contingencies.

Seller has the right to accept or reject the final bid by 5pm January 16th, 2026.

Interested parties to register for the auction at www.spencergroups.com and submit a bank letter of creditworthiness to the Spencer Groups office by contacting 712-644-2151.

If the final bid is accepted, buyer of each tract to place a 10% non-refundable earnest deposit in the Telpner Peterson Trust Account, where it will be held until closing. Seller will provide an updated abstract on each tract. Buyer to provide a title opinion rendered by the attorney of the buyers choice, at the buyers expense. Each party will be responsible for normal closing costs associated with closing a real estate transaction.

Closing on each tract will be on or before February 16th, 2026.

Seller has terminated the 2025 tenant. Seller retains 100% of the 2025 cash rent. Buyers will receive full possession and full farming rights on March 1, 2026.

AGENCY: Spencer Groups, INC/Ed Spencer Real Estate/Farms America, INC, its agents and its associates, are agents for, and represent the SELLERS in this transaction. All bidders will be considered customers, not clients.

Disclaimer: Announcements made by the auctioneer at the time of the sale or emailed to registered bidders will take precedence over any and all previously printed materials, or any oral statements made. All information and all related materials are subject to the terms and conditions outlined in the agreement to purchase. The property is being sold on an "as-is, where-is" basis, no warranty or representation, either expressed or implied concerning the property is being made by the sellers or the auction company. Each potential bidder is responsible for conducting his/her own due diligence, inspections, investigations and inquiries regarding the farm. The information contained herein is believed to be accurate, but is subject to the verification of all parties relying on it. No liability for its accuracy, errors or omissions is assumed by the sellers or the auction company. All sketches and dimensions in this brochure are approximated based upon GIS, aerial photographs and information provided by the assessor and the FSA. Conduct of the auction and increments of bidding are at the direction and discretion of the auctioneer.

Larson Wonder Valley/Larson Wonder Ridge, Owners

Ed Spencer, Broker, Auctioneer - 402-510-3276 for more information

Spencer Groups, INC - 322 E. 7th St - Logan, IA 51546 712-644-2151 - office58

WWW.SPENCERGROUPS.COM