

# No. 1 Quality Realty

## DISCLAIMER NOTICE

1 The Broker and their affiliated licensees (hereinafter collectively “Licensees”) are engaged in bringing together  
 2 buyers and sellers in real estate transactions. Licensees expressly deny any expertise with respect to advice or  
 3 informed opinions regarding any of the following matters. This Disclaimer Notice is an express warning to all  
 4 sellers and buyers that they should not rely on any statement, comment or opinion expressed by any Licensee when  
 5 making decisions about any of the following matters, including the selection of any professional to provide services  
 6 on behalf of buyers or sellers. Any professional selected by buyers or sellers should be an “independent, qualified  
 7 professional”, who complies with all applicable state/local requirements, which may include licensing, insurance,  
 8 and bonding requirements. It is strongly recommended that buyers include contingency clauses in their offers to  
 9 purchase with respect to these or any other matters of concern and that buyers, in writing the offer, allow enough  
 10 time to get an evaluation of the following matters from an independent, qualified professional. The matters listed  
 11 below are not an exclusive list of actions or circumstances which are not the responsibility of the Licensees with  
 12 whom you work. These items are examples and are provided only for your guidance and information.

13 **1. THE STRUCTURAL OR OTHER CONDITIONS OF THE PROPERTY.** Consult with professional  
 14 engineers or other independent, qualified professionals to ascertain the existence of structural issues, the  
 15 condition of synthetic stucco (E.I.F.S.) and/or the overall condition of the property.

16 **2. THE CONDITION OF ROOFING.** Consult with a bonded roofing company for any concerns about the  
 17 condition of the roof.

18 **3. HOME INSPECTION.** We strongly recommend that you have a home inspection, which is a useful tool for  
 19 determining the overall condition of a home including, but not limited to, electrical, heating, air conditioning,  
 20 plumbing, water-heating systems, fireplaces, windows, doors and appliances. Contact several sources (like the  
 21 Tennessee Department of Commerce & Insurance (<http://tn.gov/commerce/>), the American Society of Home  
 22 Inspectors ([www.ashi.com](http://www.ashi.com)), the National Association of Certified Home Inspectors ([www.nahi.org](http://www.nahi.org)), and Home  
 23 Inspectors of Tennessee Association ([www.hita.us](http://www.hita.us)) and independently investigate the competency of an  
 24 inspector, including whether he has complied with State and/or local licensing and registration requirements in  
 25 your area. The home inspector may, in turn, recommend further examination by a specialist (heating-air-  
 26 plumbing, etc.). **Failure to inspect typically means that you are accepting the property “as is”.**

27 **4. WOOD DESTROYING ORGANISMS, PESTS AND INFESTATIONS.** It is strongly recommended that  
 28 you use the services of a licensed, professional pest control company to determine the presence of wood  
 29 destroying organisms (termites, fungus, etc.) or other pests or infestations and to examine the property for any  
 30 potential damage from such.

31 **5. ENVIRONMENTAL HAZARDS.** Environmental hazards, such as, but not limited to: radon gas, mold,  
 32 asbestos, lead-based paint, hazardous wastes, landfills, byproducts of methamphetamine production, high-  
 33 voltage electricity, noise levels, etc., require advanced techniques by environmental specialists to evaluate,  
 34 remediate and/or repair. It is strongly recommended that you secure the services of knowledgeable  
 35 professionals and inspectors in all areas of environmental concern.

36 **6. SQUARE FOOTAGE.** There are multiple sources from which square footage of a property may be obtained.  
 37 Information is sometimes gathered from tax or real estate records on the property. Square footage provided by  
 38 builders, real estate licensees, or tax records is only an **estimate** with which to make comparisons, but **it is not**  
 39 **guaranteed.** It is advised that you have a licensed appraiser determine actual square footage.

40 **7. CURRENT VALUE, INVESTMENT POTENTIAL, OR RESALE VALUE OF THE PROPERTY.** A  
 41 true estimate of the value can only be obtained through the services of a licensed appraiser. No one, not even  
 42 a professional appraiser, can know the future value of a property. Unexpected and unforeseeable things happen.

This form is copyrighted and may only be used in real estate transactions in which Mrs. Debra Dodd is involved as a Tennessee REALTORS® authorized user. Unauthorized use of the form may result in legal sanctions being brought against the user and should be reported to Tennessee REALTORS® at 615-321-1477.

43       **NOTE:** A real estate licensee's Comparative Market Analysis (CMA) or Broker's Price Opinion (BPO), etc.,  
 44       while sometimes used to set an asking price or an offer price, is **not** an appraisal.

45       **8. BOUNDARY LINES, EASEMENTS, ENCROACHMENTS, ROAD MAINTENANCE, AND**  
 46       **ACREAGE.** A survey can provide helpful information, including whether the road to the home is a public or  
 47       private road. It is strongly advised that you secure the services of a licensed surveyor for a full-stake boundary  
 48       survey with all boundary lines, easements, encroachments, flood zones, road information, total acreage, etc.,  
 49       clearly identified. It is also advised that you **not** rely on mortgage loan inspection surveys, previous surveys,  
 50       plat data, or Multiple Listing Service (MLS) data for this information, even if acceptable to your lender.

51       **9. ZONING, CODES, COVENANTS, RESTRICTIONS, AND RELATED ISSUES.** Zoning, codes,  
 52       covenants, restrictions, home owner association by-laws, special assessments, city ordinances, governmental  
 53       repair requirements and related issues need to be verified by the appropriate sources in writing. If your projected  
 54       use requires a zoning or other change, it is recommended that you either wait until the change is **in effect** before  
 55       committing to a property or provide for this contingency in your Purchase and Sale Agreement.

56       **10. UTILITY CONNECTIONS, SEPTIC SYSTEM CAPABILITY, AND RELATED SERVICES.** The  
 57       availability, adequacy, connection and/or condition of waste disposal (sewer, septic system, etc.), water supply,  
 58       electric, gas, cable, internet, telephone, or other utilities and related services to the property need to be verified  
 59       by the appropriate sources in writing (including but not limited to fire protection). You should have a  
 60       professional check access and/or connection to public sewer and/or public water source and/or the condition of  
 61       any septic system(s) and/or wells. To confirm that any septic systems are properly permitted for the actual  
 62       number of bedrooms, it is recommended that sellers and/or buyers request a copy of the information contained  
 63       in the file for the property maintained by the appropriate governmental permitting authority. If the file for this  
 64       property cannot be located or you do not understand the information contained in the file, you should seek  
 65       professional advice regarding this matter. For unimproved land, septic system capability can only be  
 66       determined by using the services of a professional soil scientist and verifying with the appropriate governmental  
 67       authorities that a septic system of the desired type, size, location, and cost can be permitted and installed to  
 68       accommodate the size home that you wish to build.

69       **11. FLOODING, DRAINAGE, FLOOD INSURANCE, AND RELATED ITEMS.** It is recommended that you  
 70       have a civil or geotechnical engineer or other independent expert determine the risks of flooding, drainage or  
 71       run-off problems, erosion, land shifting, unstable colluvial soil, sinkholes and landfills. The risk of flooding  
 72       may increase and drainage or storm run-off pathways may change. Be sure to consult with the proper  
 73       governmental authorities, elevation surveyors, and flood insurance professionals regarding flood and elevation  
 74       certificates, flood zones, and flood insurance requirements, recommendations and costs.

75       **12. CONDEMNATION.** It is recommended that you investigate whether there are any pending or proposed  
 76       condemnation proceedings or similar matters concerning any portion of the property with the State, County and  
 77       city/town governments in which the property is located. Condemnation proceedings could result in all or a  
 78       portion of the property being taken by the government with compensation being paid to the landowner.

79       **13. SCHOOL DISTRICTS AND OTHER SCHOOL INFORMATION.** It is advised that you independently  
 80       confirm school zoning with the appropriate school authorities, as school districts are subject to change. Other  
 81       school information (rankings, curriculums, student-teacher ratios, etc.) should be confirmed by appropriate  
 82       sources in writing.

83       **14. INFORMATION ABOUT CRIMES, METHAMPHETAMINE PROPERTIES, OR SEX OFFENDERS.**  
 84       You should consult with local, state and federal law enforcement agencies for information or statistics regarding  
 85       criminal activity at or near the property, the presence of methamphetamine manufacturing, or for the location  
 86       of sex offenders in a given area.

87       **15. LEGAL AND TAX ADVICE.** You should seek the advice of an attorney and/or certified tax specialist on any  
 88       legal or tax questions concerning any offers, contracts, issues relating to title or ownership of the property, or  
 89       any other matters of concern, including those itemized in this Disclaimer Notice. Real estate licensees are **not**  
 90       legal or tax experts, and therefore cannot advise you in these areas.

This form is copyrighted and may only be used in real estate transactions in which \_\_\_\_\_ is involved as a Tennessee REALTORS® authorized user. Unauthorized use of the form may result in legal sanctions being brought against the user and should be reported to Tennessee REALTORS® at 615-321-1477.



91 **16. TITLE INSURANCE EXPENSES.** As the Buyer of real property, you have the right to obtain an Owner's  
 92 Title Insurance Policy to protect your ownership. Once purchased, an Owner's Title Insurance Policy protects  
 93 you for as long as you own the property (and potentially longer). There are two main types of title insurance  
 94 policies available to the Buyer: (a) a Standard policy (which covers many claims affecting the land) or (b) a  
 95 "Homeowner's" policy. The Homeowner's policy covers all the claims of a Standard policy – but it is also an  
 96 expanded policy providing multiple additional coverages not included in the Standard policy, e.g. post policy  
 97 issues such as an attempted fraudulent deed conveyance. Unlike other title protection alternatives (e.g. attorney  
 98 title opinion letters) both the Standard and the Homeowner's policy are regulated products provided by  
 99 insurance companies licensed under Tennessee law. It is the Buyer's responsibility to seek independent advice  
 100 or counsel prior to Closing from Buyer's Closing Agency regarding the availability and coverage provided  
 101 under an American Land Title Association Standard Owner's Insurance policy and, if available, a Homeowner's  
 102 Title Insurance Policy. For more information, please visit these helpful links: <https://www.alta.org/news-and-publications/> ALTA - Unregulated Title Insurance Alternatives

104 **17. RECOMMENDED INSPECTORS, SERVICE PROVIDERS, OR VENDORS.** The furnishing of any  
 105 inspector, service provider or vendor named by the real estate licensee is done only as a convenience and a  
 106 courtesy, and does not in any way constitute any warranty, representation, or endorsement. Buyers and sellers  
 107 have the option to select any inspectors, service providers or vendors of the buyer's or seller's choice. You  
 108 are advised to contact several sources and independently investigate the competency of any inspector,  
 109 contractor, or other professional expert, service provider or vendor and to determine compliance with any 1  
 110 licensing, registration, insurance and bonding requirements in your area.

111 **18. RELIANCE.** You understand that it is your responsibility to determine whether the size, location and condition  
 112 of the property are acceptable prior to submitting an Offer on a property. Broker makes no representations as  
 113 to suitability of a property to your needs. You acknowledge that any images or other marketing materials  
 114 provided by the seller or brokers involved in the transaction electronically or in print may not display the  
 115 property's features, flaws, odor(s), or size and that you shall not rely on such images when purchasing a  
 116 property.

117 **19. MARKETING MATERIALS.** You acknowledge that photographs, marketing materials, and digital media  
 118 used in the marketing of the property may continue to remain in publication after Closing. You agree that  
 119 Broker shall not be liable for any uses of photographs, marketing materials or digital media which the Broker  
 120 is not in control.

121 **The Buyer/Seller acknowledges that they have not relied upon the advice, casual comments, media  
 122 representations or verbal representations of any real estate licensee relative to any of the matters itemized  
 123 above or similar matters. The Buyer/Seller understands that it has been strongly recommended that they  
 124 secure the services of appropriately credentialed experts and professionals of the buyer's or seller's choice  
 125 for the advice and counsel about these and similar concerns.**

 <b>Midtown Trust Co / Ursula Lucas</b>		<b>CLIENT/CUSTOMER</b>	
<b>CLIENT/CUSTOMER</b>		<b>CLIENT/CUSTOMER</b>	
<b>CLIENT/CUSTOMER</b>	<b>CLIENT/CUSTOMER</b>	<b>CLIENT/CUSTOMER</b>	<b>CLIENT/CUSTOMER</b>
<b>Date</b>	<b>Date</b>	<b>Date</b>	<b>Date</b>
<b>11/20/25 at 7:41 AM o'clock □ am/ □ pm</b>			

126 **NOTE:** This form is provided by Tennessee REALTORS® to its members for their use in real estate transactions and is to be used as is. By downloading  
 127 and/or using this form, you agree and covenant not to alter, amend, or edit said form or its contents except as where provided in the blank fields, and agree  
 128 and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the Tennessee REALTORS® logo in conjunction  
 129 with any form other than standardized forms created by Tennessee REALTORS® is strictly prohibited. This form is subject to periodic revision and it is the  
 responsibility of the member to use the most recent available form.

This form is copyrighted and may only be used in real estate transactions in which **Mrs. Debra Dodd** is involved as a Tennessee REALTORS® authorized  
 user. Unauthorized use of the form may result in legal sanctions being brought against the user and should be reported to Tennessee REALTORS® at 615-321-1477.

